October 2024

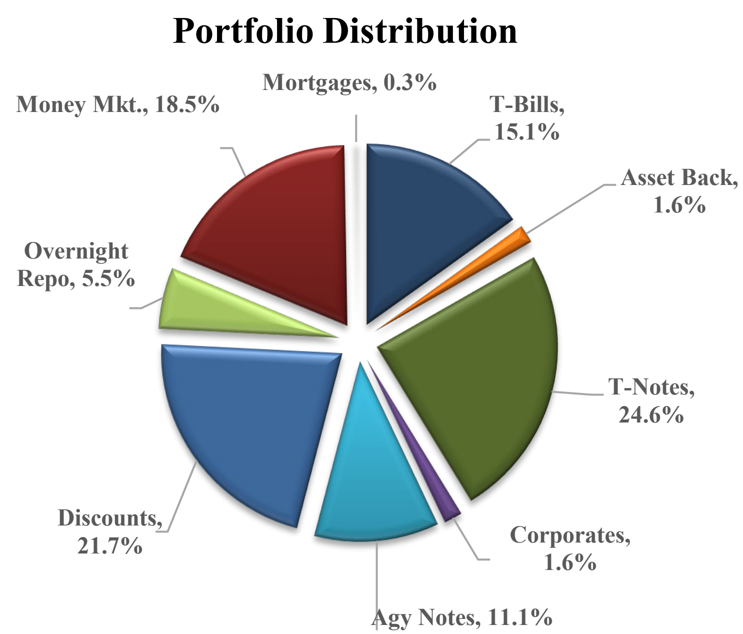
MONTHLY INVESTMENT INCOME REPORT

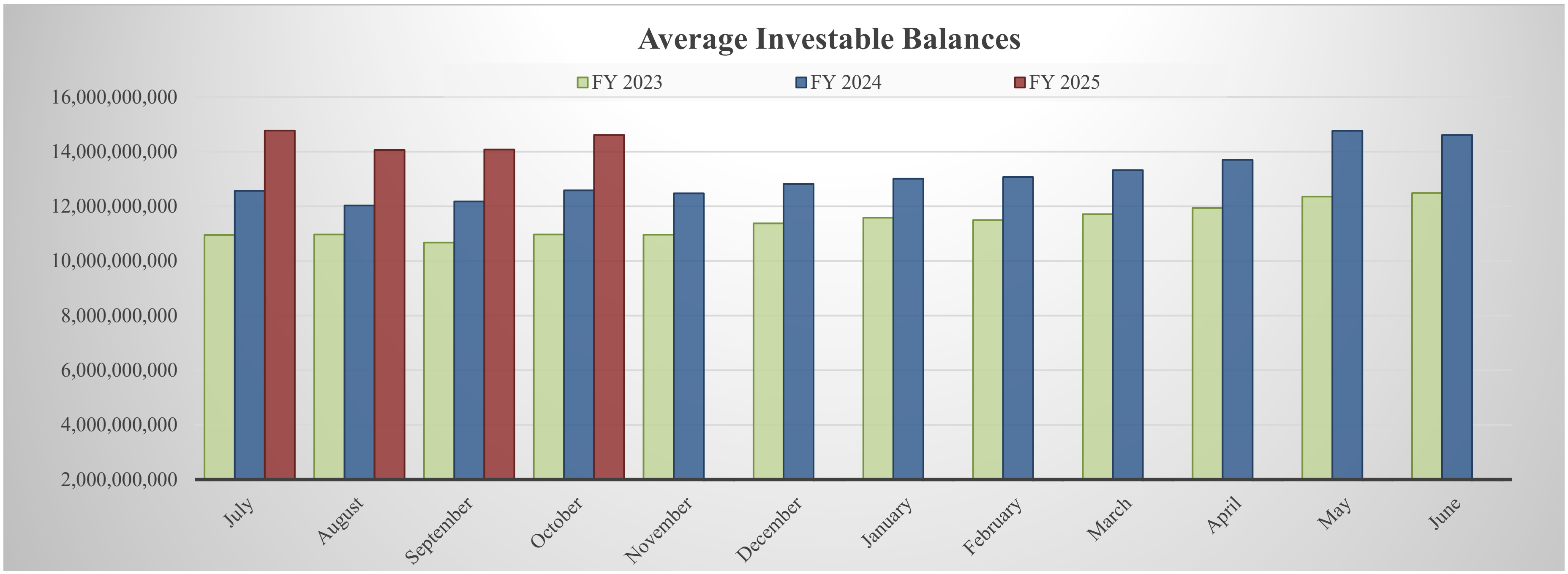
Commonwealth of Kentucky
Holly M. Johnson, Secretary
FINANCE AND ADMINISTRATION CABINET

Total Portfolio

Portfolio Summary 10/31/2024

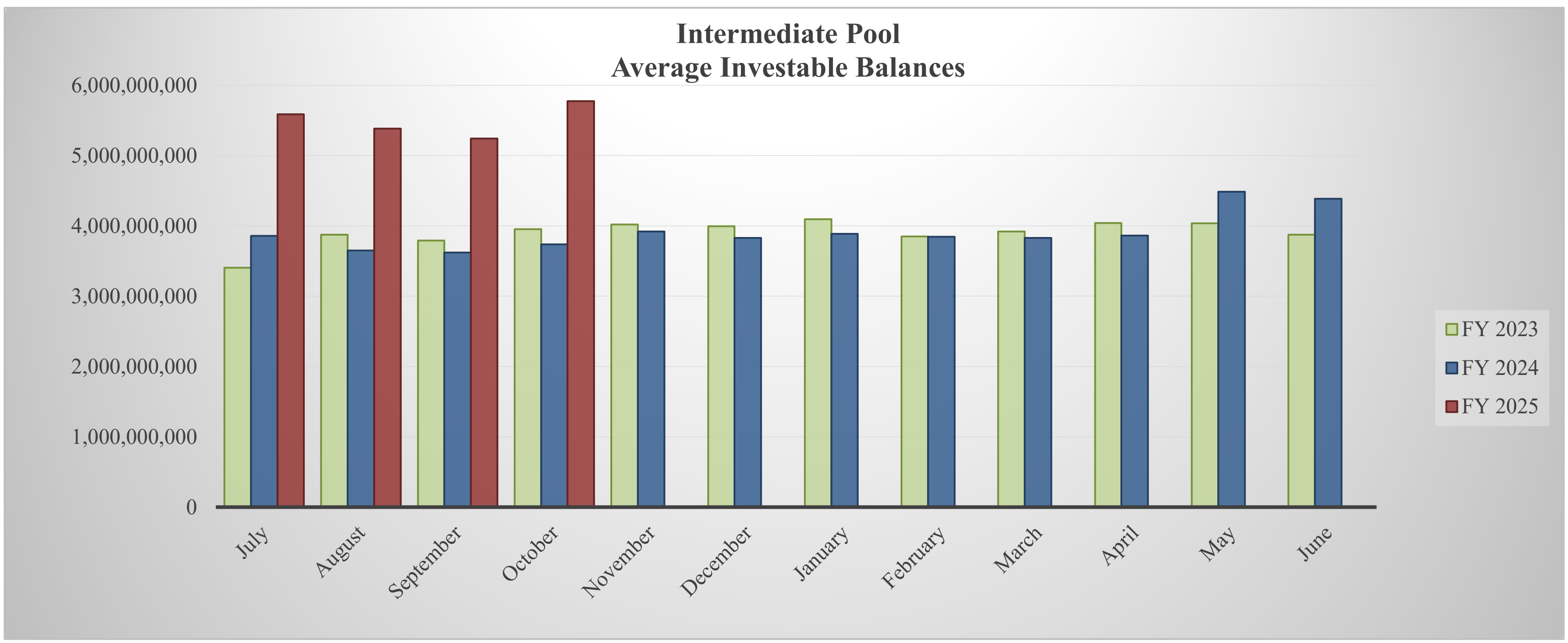
Security Type	Market Value	Market Yield	Duration (Years)	Portfolio Distribution
Treasury Bills	$2,208,489,092	4.54%	0.16	15.1%
Treasury Notes	$3,594,028,285	4.36%	0.83	24.6%
Sovereign	$0	0.00%	0.00	0.0%
Agency Discount Notes	$3,180,347,210	4.56%	0.17	21.7%
Agency Notes	$1,628,786,444	4.74%	0.89	11.1%
Municipals	$0	0.00%	0.00	0.0%
Corporates	$238,967,724	4.52%	1.19	1.6%
Mortgages - Pools	$34,042,544	5.12%	2.13	0.2%
Mortgages - CMOs	$6,563,287	4.84%	4.20	0.0%
Asset Backed	$237,446,270	4.69%	1.34	1.6%
Overnight Repurchase Agreements	$800,107,778	4.85%	0.00	5.5%
Term Repurchase Agreements	$0	0.00%	0.00	0.0%
Commercial Paper	$99,477,708	5.07%	0.11	0.7%
Money Market Fund	$2,600,000,000	4.83%	0.10	17.8%
Certificate of Deposits	$0	0.00%	0.00	0.0%
	$14,628,256,342	**4.60%**	**0.43**	**100.0%**





Intermediate Pool Portfolio Summary 10/31/2024

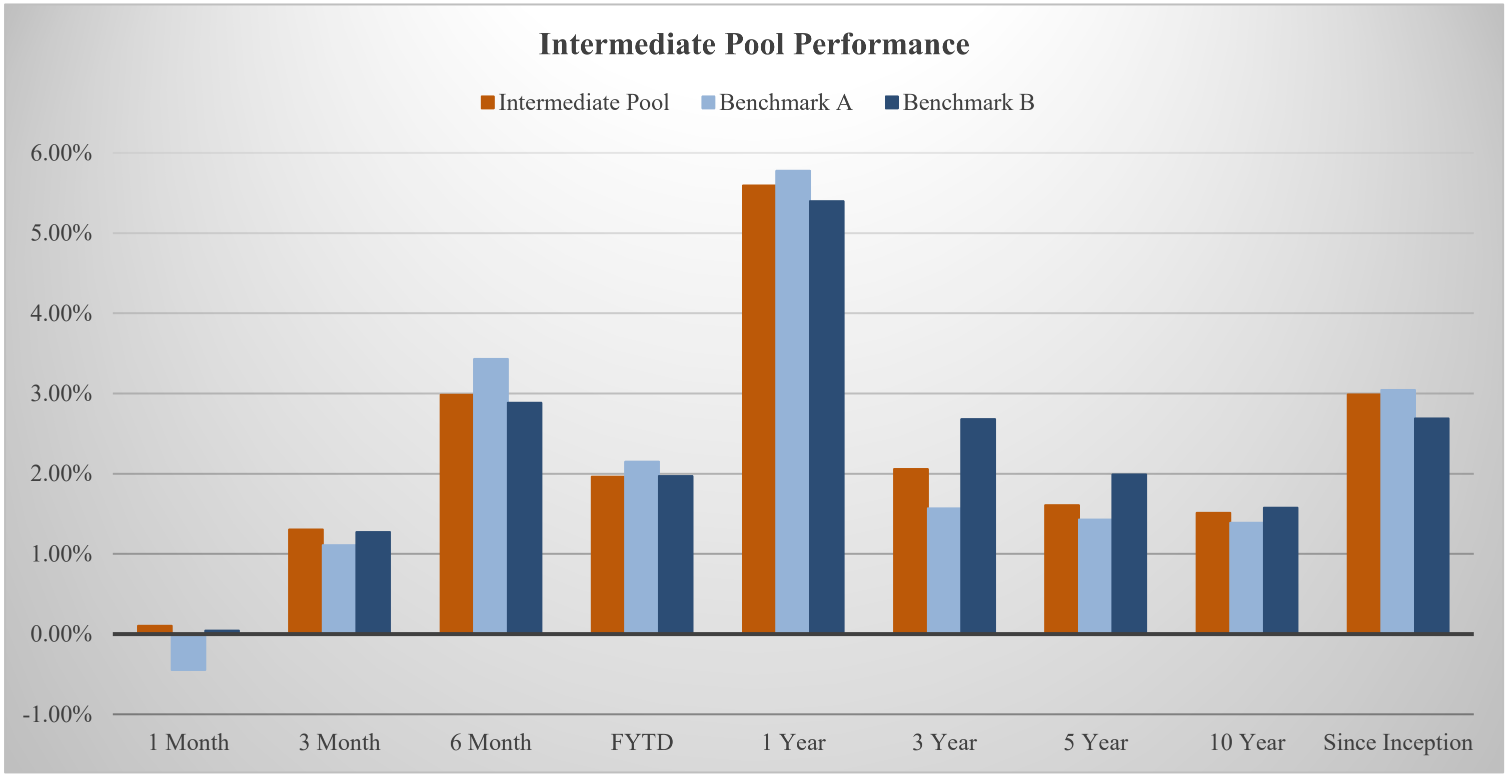
Security Type	Book Value	Market Value	Market Yield	Duration (Years)	Portfolio Distribution
Treasury Bills	$0	$0	0.00%	0.00	0.0%
Treasury Notes	$2,802,078,988	$2,826,548,073	4.34%	0.94	49.6%
Sovereign	$0	$0	0.00%	0.00	0.0%
Agency Discount Notes	$0	$0	0.00%	0.00	0.0%
Agency Notes	$1,572,735,576	$1,578,772,597	4.74%	0.89	27.7%
Municipals	$0	$0	0.00%	0.00	0.0%
Corporates	$235,664,917	$238,967,724	4.52%	1.19	4.2%
Mortgages - Pools	$33,999,760	$34,042,544	5.12%	2.13	0.6%
Mortgages - CMOs	$7,254,042	$6,563,287	4.84%	4.20	0.1%
Asset Backed	$204,675,721	$206,223,868	4.76%	1.45	3.6%
Overnight Repurchase Agreements	$336,673,022.85	$336,673,022.85	4.85%	0.00	5.9%
Term Repurchase Agreements	$0	$0	0.00%	0.00	0.0%
Commercial Paper	$0	$0	0.00%	0.00	0.0%
Money Market Fund	$475,000,000	$475,000,000	4.84%	0.10	8.3%
Certificate of Deposits	$0	$0	0.00%	0.00	0.0%
	$5,668,082,027	**$5,702,791,116**	**4.55%**	**0.84**	**100.0%**



Intermediate Pool — Performance Results July 1995 through October 2024

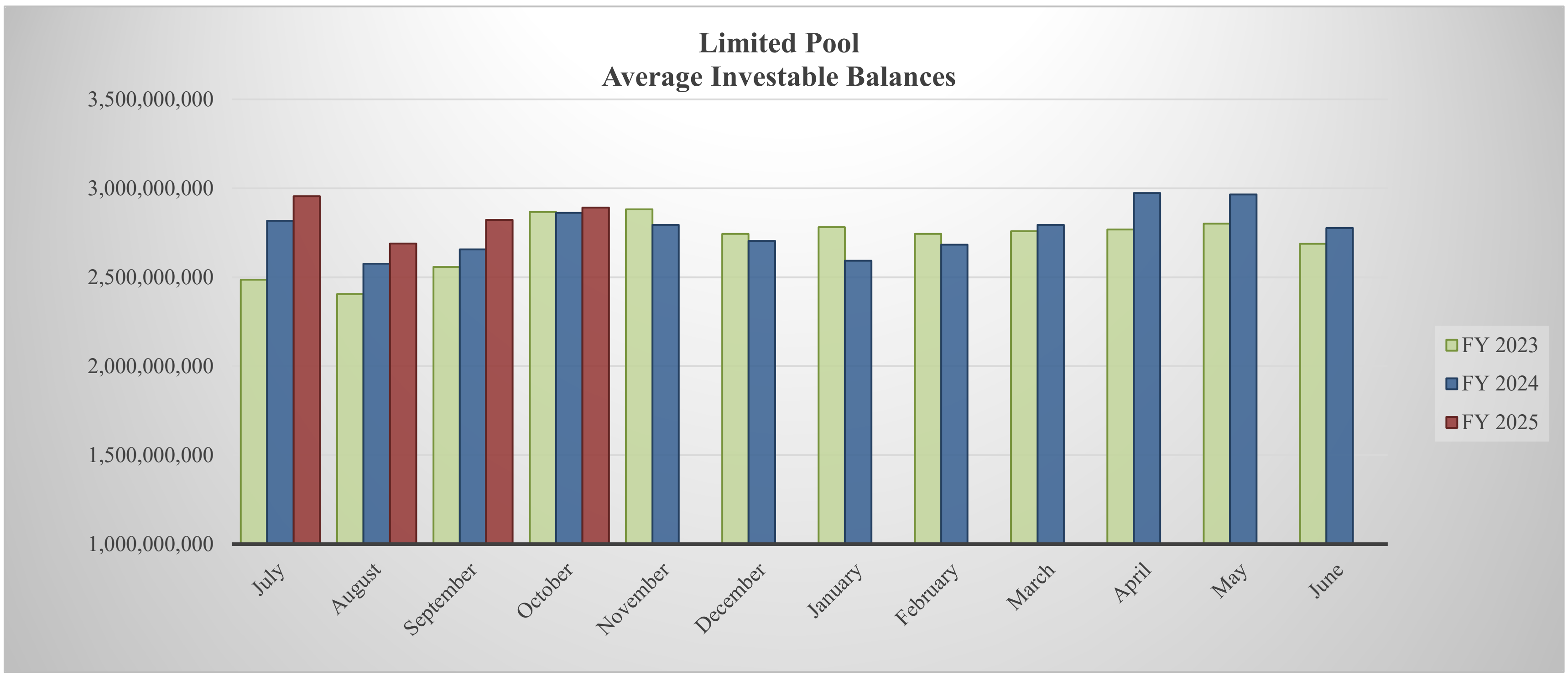
Time Period	Intermediate Pool	Benchmark A*	Benchmark B**
1 Month	0.104%	-0.448%	0.043%
3 Month	1.305%	1.108%	1.273%
6 Month	2.983%	3.431%	2.883%
FYTD	1.962%	2.151%	1.971%
1 Year	5.595%	5.779%	5.398%
3 Year	2.060%	1.568%	2.682%
5 Year	1.608%	1.428%	1.990%
10 Year	1.510%	1.388%	1.577%
Since July 1995	2.987%	3.045%	2.688%

*Benchmark A consists of 70% Government 1-3 year, 15% Mortgage 0-3 and 15% money market.
**Benchmark B consists of 85% U.S. Treasury 1-Year Note Index and 15% Fed Funds Rate Index.
Returns less than a year are unannualized.
Intermediate Pool returns for all time periods listed are gross of management fee. Management fee is 0.05%, annualized.



Limited Pool Portfolio Summary 10/31/2024

Security Type	Principal	Amortized Cost	Market Yield	Duration (Years)	Portfolio Distribution
Treasury Bills	$475,000,000	$473,279,092	4.57%	0.08	15.4%
Agency Discount Notes	$1,395,000,000	$1,387,915,160	4.58%	0.11	45.1%
Overnight Repurchase Agreements	$193,692,856	$193,692,856	4.85%	0.00	6.3%
Commercial Paper	$25,000,000	$24,934,250	5.21%	0.05	0.8%
Money Market Fund	$1,000,000,000	$1,000,000,000	4.82%	0.10	32.5%
Certificate of Deposits	$0	$0	0.00%	0.00	0.0%
	$3,088,692,856	**$3,079,821,358**	**4.68%**	**0.09**	**100.0%**



Limited Pool — Performance Results July 2011 through October 2024

Time Period	Limited Pool	Benchmark A*	Benchmark B**
1 Month	0.407%	0.416%	0.417%
3 Month	1.311%	1.295%	1.314%
6 Month	2.641%	2.642%	2.703%
FYTD	1.752%	1.749%	1.780%
1 Year	5.388%	5.388%	5.507%
3 Year	3.605%	3.611%	3.823%
5 Year	2.303%	2.338%	2.423%
10 Year	1.680%	1.685%	1.747%
Since July 2011	1.290%	1.280%	1.335%

*Benchmark A is S&P AAA & AA Rated GIP All 7 Day Net Yield.
**Benchmark B is Fed Funds Rate Index.
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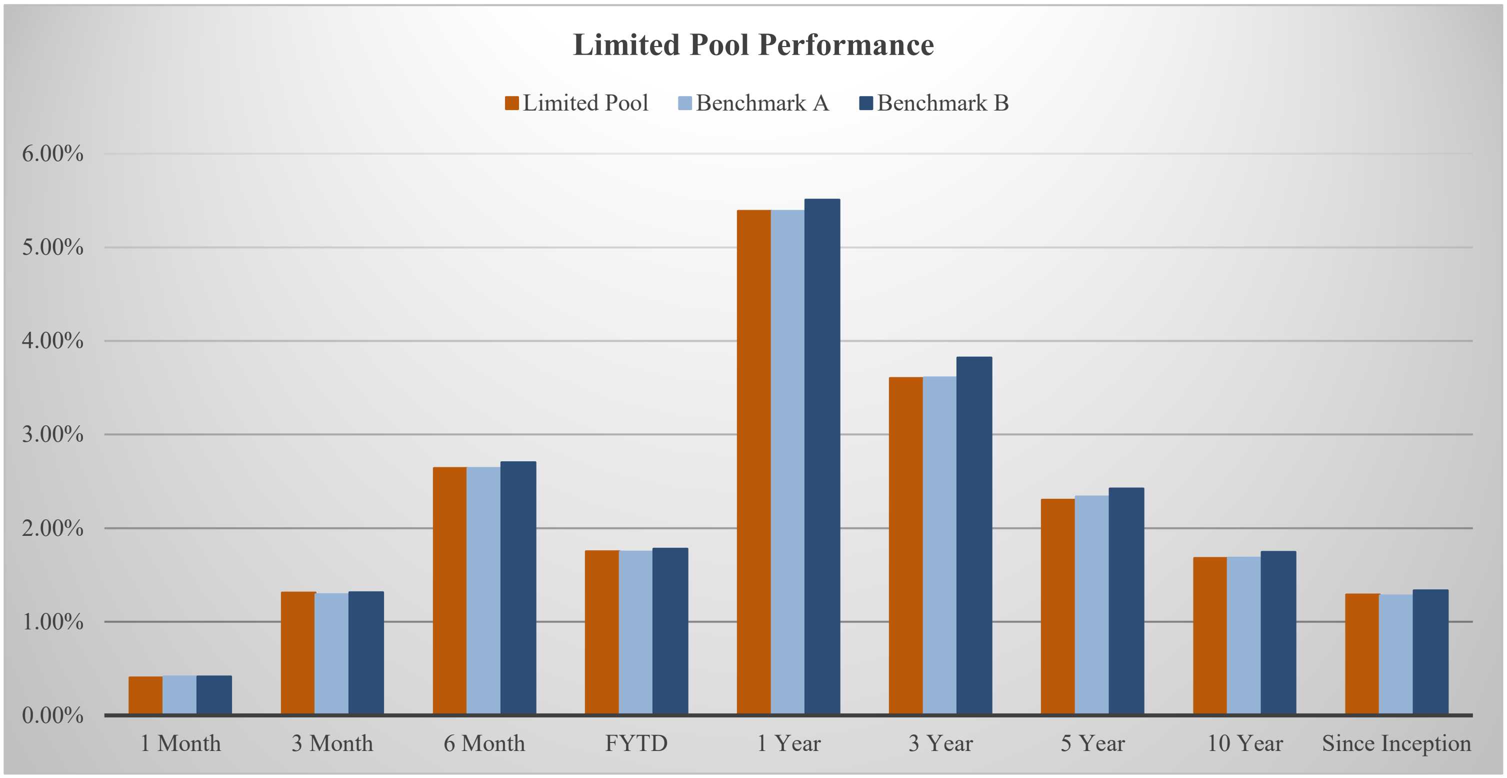
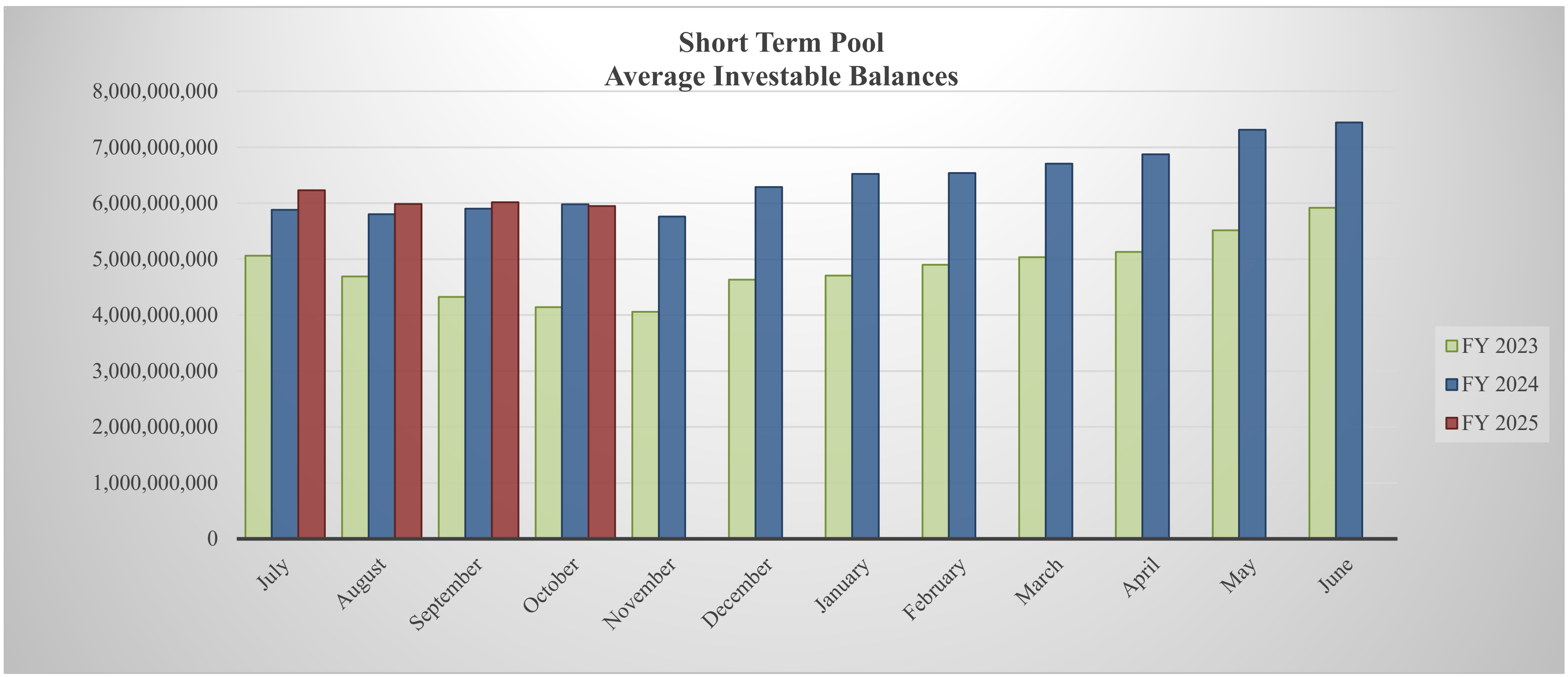
Limited Pool returns for all time periods listed are gross of management fee. Management fee is 0.05%, annualized.



Short Term Pool Portfolio Summary 10/31/2024

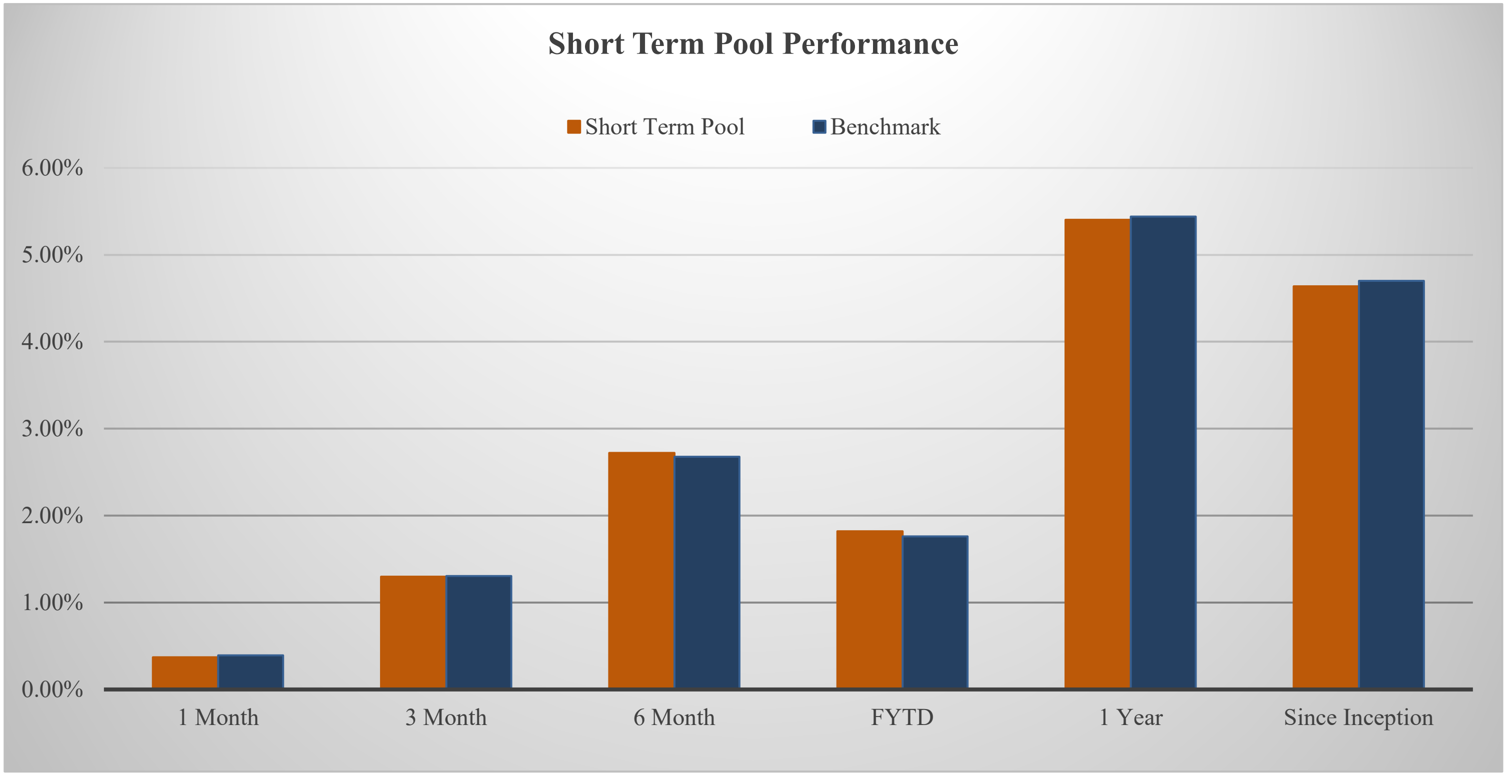
Security Type	Book Value	Market Value	Market Yield	Duration (Years)	Portfolio Distribution
Treasury Bills	$1,734,768,183	$1,735,210,000	4.53%	0.19	29.7%
Treasury Notes	$764,428,511	$767,480,212	4.44%	0.42	13.1%
Agency Discount Notes	$1,792,262,312	$1,792,432,050	4.53%	0.22	30.7%
Agency Notes	$50,000,000	$50,013,847	4.59%	0.83	0.9%
Commercial Paper	$74,543,458	$74,543,458	5.02%	0.13	1.3%
Asset Backed	$31,222,269	$31,222,402	4.21%	0.65	0.5%
Overnight Repurchase Agreements	$269,741,899	$269,741,899	4.85%	0.00	4.6%
Money Market Fund	$1,125,000,000	$1,125,000,000	4.84%	0.10	19.2%
	$5,841,966,632	**$5,845,643,869**	**4.60%**	**0.21**	**100.0%**



Short Term Pool — Performance Results July 2022 through October 2024

Time Period	Short Term Pool	Benchmark*
1 Month	0.370%	0.394%
3 Month	1.298%	1.306%
6 Month	2.720%	2.676%
FYTD	1.819%	1.761%
1 Year	5.402%	5.439%
Since July 2022	4.637%	4.700%

* Benchmark is Bank of America Merrill Lynch 0-3 Month U.S. Treasury Bill Index.
Returns less than a year are unannualized.
Short Term Pool returns for all time periods listed are gross of management fee. Management fee is 0.05%, annualized.



Total Portfolio — Month End Summary and Earnings 10/31/2024

Pool	Value	Market Yield	Duration (Years)	Percentage	Change from Previous Month
Intermediate (Market)	$5,702,791,116	4.55%	0.84	39.0%	$562,139,214
Limited (Amortized Cost)	$3,079,821,358	4.68%	0.09	21.1%	$94,412,058
Short Term (Market)	$5,845,643,869	4.60%	0.21	40.0%	-$826,765,642
	$14,628,256,342	**4.60%**	**0.43**	**100.0%**	**-$170,214,369**

Pool	Monthly Average Investable Balance	Monthly Earnings	FYTD	FY 2024	FY 2023	FY 2022
Intermediate	$5,773,770,173	$5,008,898	$102,062,332	$191,595,754	$68,223,042	-$74,302,768
Limited	$2,891,397,069	$11,724,341	$48,627,469	$144,420,956	$99,138,584	$4,108,141
Short Term	$5,948,254,828	$22,593,766	$110,518,163	$334,728,840	$177,116,984	$4,705,331
	$14,613,422,070	**$39,327,005**	**$261,207,964**	**$670,745,550**	**$344,478,611**	**-$65,489,295**